

# Investment Case

Saudi Tadawul Group stands as a pioneering paradigm of transformative financial capital markets, embodying a bold vision that is innovative yet deeply rooted in the rich cultural and economic heritage of Saudi Arabia.

This unique investment proposition is spearheaded by an experienced Saudi leadership team and supported by a dedicated workforce, each of whom are committed to creating robust and sustainable value for its Shareholders and key Stakeholders.

## National Champion Integral to the Kingdom's Ambitious Vision 2030 Delivery



- The Group plays a crucial role in realizing the objectives of the Kingdom's ambitious Vision 2030 and developing an advanced capital market, which is foundational for the delivery of the Financial and Sector Development Program (FSDP).
- Through advanced technology and seamless infrastructure, the Group fosters the development of a diverse Saudi capital market that acts as a bridge between global investors and regional economies.
- The Privatization Program supports strong levels of trading activity on the Saudi Exchange by creating a robust listing pipeline and encouraging further foreign direct investment (FDI) into the Kingdom.
- The inclusion in international indices like MSCI, S&P and FTSE Emerging Markets underscores the Exchange's growing international significance and attractiveness.
- The QFI ownership journey since 2018 not only reflects heightened international investor confidence, but also positions the Group as a key player in the global investment landscape.

## Robust and Rapidly Modernizing Core Market



- A diversified capital markets group - offering a complete suite of services covering listing, trading, post-trade and data and technology services - ranked 9th globally and 1st among GCC countries by market capitalization.
- Strong IPO pipeline through continuous enhancements to build a diversified and resilient capital market, as evidenced by the record number of listings and the sectors now represented across the Main Market and Nomu - Parallel Market.
- Continuous technological investments and development to create an advanced capital market, introducing new products and services and implementing best practices to drive market efficiencies.

## Resilient Superior Financial Performance and Strategic Progress



- New growth strategy oriented towards propelling the Kingdom's emergence as a global financial hub, accelerating the Group's transition from a position of regional leadership towards global significance.
- Successful delivery of the diversification strategic plan through expansion into financial derivatives with the launch of index futures, enhancement of debt markets trading infrastructure and delivery of large-scale post-trade capabilities, strengthening the Group's position as an emerging integrated market with high liquidity and market capitalization opportunities.
- Proven track record of collaborating with numerous important regional and international partners.

## Seasoned Leadership Team with a Track Record of Delivery



- Experienced and visionary Management team with strong capital markets expertise and proven record of delivery.
- Strong performance-driven culture of shared responsibility and accountability.
- Driving the transformation of the Group to achieve global leadership and deliver sustainable value creation for all Stakeholders.

## Accelerating International Growth and Diversification



- Continuous focus to significantly expand the Group's footprint and diversify its revenue streams to further capture material Shareholder value and create sustainable value for all Stakeholders.
- Pursuit of self-deterministic global development initiatives and mutually beneficial partnerships to deliver breakthrough growth and expansion on the international stage.
- Steady development of the region's largest capital market through the Group's existing regionally focused franchises, fueled by economic transformation in the Kingdom and its associated market expansion.
- Relentless efforts to lead the market's strategic development to make it more diverse, attractive and sophisticated.